



# IPO INSIGHTS

## digit

**Go Digit General Insurance Limited**

**Issue Dates - Opens: 15-05-2024 | Closes: 17-05-2024**

<b>IPO Note</b>	<ol style="list-style-type: none"> <li><b>Go Digit General Insurance Limited is an insurance provider offering motor insurance, health insurance, travel insurance, property insurance, marine insurance, liability insurance and other insurance products, which customers can customize to meet their needs.</b></li> <li><b>The Company is one of the leading digital full stack insurance companies.</b></li> </ol>
<b>Rating</b>	<b>★★ (Average)</b>

### IPO SNAPSHOT

<b>Issue Size</b>	<b>₹2614.65 Crores</b>
<b>Issue Type</b>	<b>Book Built Issue IPO</b>
<b>Fresh Issue</b>	<b>₹1125 Crores</b>
<b>Offer for Sale</b>	<b>₹1489.65 Crores</b>
<b>Face Value Per Share</b>	<b>₹10</b>
<b>Price Band Per Share</b>	<b>₹258 to ₹272</b>
<b>Minimum Lot Size</b>	<b>55 shares</b>
<b>Listing On</b>	<b>BSE, NSE</b>
<b>Registrar to the Issue</b>	<b>Link Intime India Private Ltd</b>

# IPO SNAPSHOT – Go Digit General Insurance Limited

## About the Company

- Incorporated in 2016
- The Company is one of the leading digital full stack insurance companies, leveraging their technology to power what they believe to be an innovative approach to product design, distribution and customer experience for non-life insurance products.
- The Company offer motor insurance, health insurance, travel insurance, property insurance, marine insurance, liability insurance and other insurance products, which the customers can customize to meet his or her needs.
- leading digital full-stack insurance enterprise, leveraging technological prowess to drive innovation in product design, distribution, and customer engagement for non-life insurance offerings.
- The Company is a digital full-stack insurers specialize in integrating technology throughout their operational framework to enhance efficiency and effectiveness.
- The Company Full-stack are a insurers, rigorously licensed and regulated, maintain comprehensive control over sourcing, underwriting, and servicing operations in-house.
- As a digital full stack insurance company, we deploy a combination of insurance and technology solutions to assist in enrolment, insurance claims processing, underwriting, policy administration, data insights and fraud detection.
- We are one of the leading digital full stack insurance companies, leveraging our technology to power what we believe to be an innovative approach to product design, distribution and customer experience for non-life insurance products.

## Competitive Strengths

- Simple and Tailored Customer Experience
- Focus on Empowering Our Distribution Partners and Predictive Underwriting Models
- Advanced Technology Platform
- A nimble organization with a skilled and experienced management team
- Digit's distribution Channel Strategy is extend convenient technology to its partners.

## Financials (₹ in Crores)

Particulars	31-3-2021	31-3-2022	31-03-2023	Y-o-Y
Revenue	3243.39	5267.63	7242.99	37%
EBITDA	113.79	-283.40	50.69	118%
EBITDA Margin	3.5%	-5.4%	0.7%	
PAT	-122.76	-295.85	35.55	112%
PAT Margin	-3.8%	-5.6%	0.5%	

## Valuation

- Attributing Annualized FY23 Earnings asking P/E = 670.31

## Peers

Company Name	P/E ratio
New India Assurance Company Limited	34.41
Star Health and Allied Insurance Company Limited	49.26
ICICI Lombard General Insurance Company Ltd	47.83

Note : P/E ratio is calculated as closing share price as on 13th May,2024.

## Promoters

- Kamesh Goyal
- Go Digit Infoworks Services Private Limited
- Oben Ventures LLP
- FAL Corporation (Promoter of FAL is Fairfax Financial Holdings Limited)

## Objects of the issue

- To undertake its existing business activities
- To undertake the activities proposed to be funded from the Net Proceeds

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